December 17, 2024 (-$101.25) - To The Tick And Instant Fuck It Mode

By natemadden1994 · December 18, 2024

December 17, 2024 (2 Trades) (-$101.25)

Overall Grade: C+

3rd Column = Quick Comparison Of All Trades In Portfolio Percent Amount

Total Winnings (Fees Included)	0	-
Total Losses (Fees Included)	-103.75	-
Net Profit (Fees Included)	-103.75	-
Profit Margin	0%	%
Commissions	2.5	-
Reg Fees	0	-
Total Fees	2.5	-
Gross Profit (Fees NOT Included)	-101.25	-
Avg Daily P&L	-103.75	%
Total | Closed | Open*	2 | 2 | 0	-
Total Winners	0 | 0.0%	- | %
Total Losers	2 | 100.0%	- | %
Total Scratches	0 | 0.0%	- | %

Symbols Traded*	1	-
Max Consecutive Winning	0	%
Max Consecutive Losing	2	%
Avg Position Amount*	2.5	%
Avg Position Cost*	15,313.5	%
Largest Win	0% | 0%	% | %
Largest Loss	-72.75 | -0.08%	% | %
Avg Win	0 | 0%	% | %
Avg Loss	-51.88 | -0.06%	% | %
Avg Trade Duration	7 Mins 11 Secs	%
Avg Win Duration	-	%
Avg Loss Duration	7 Mins 11 Secs	%
Avg Scatch Duration	-	%

* Unless "Status" filter applied. These stats include trades where "Status" = open

** More stat ideas? Write us here or in the Discord

Table Card

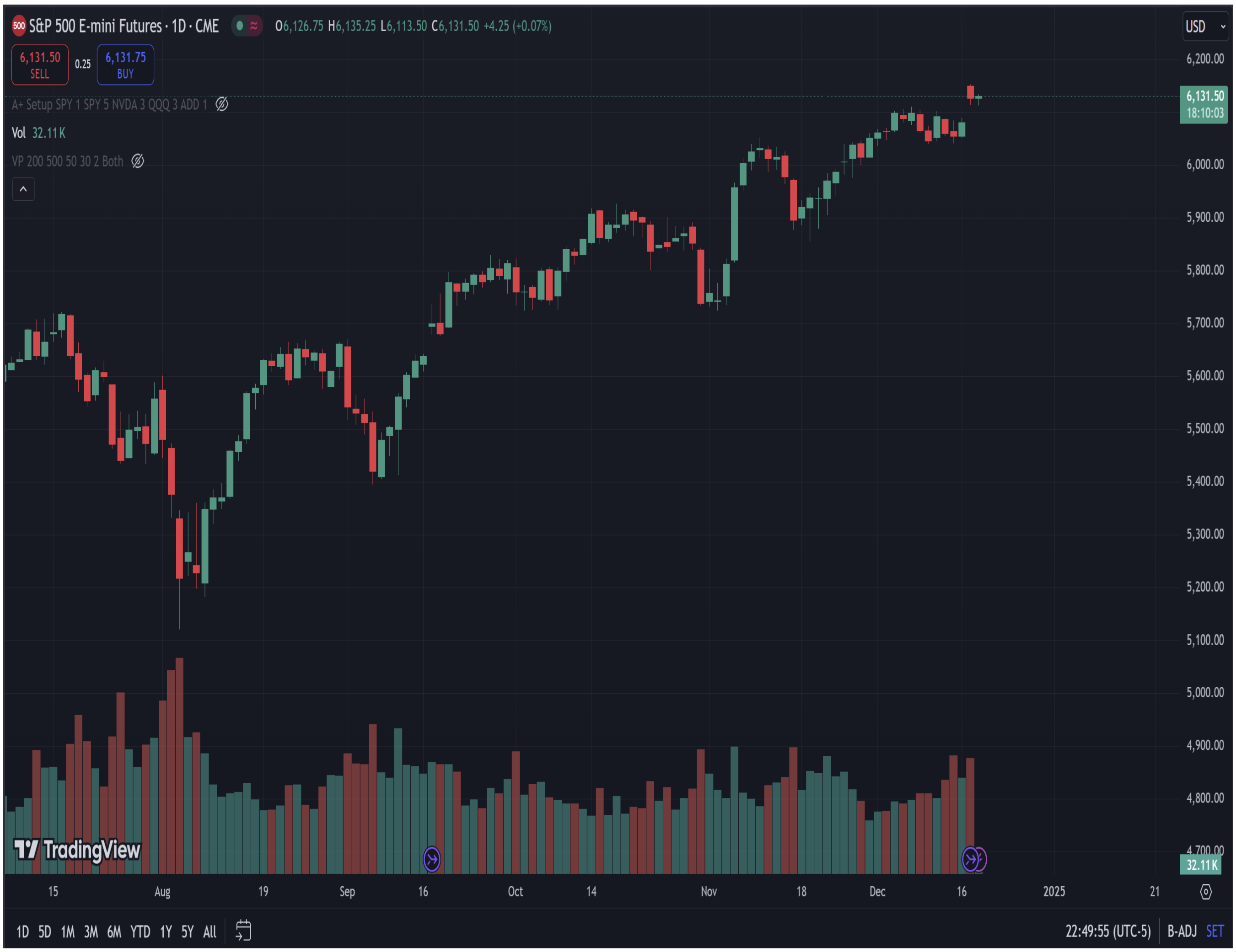
Action: Select an action Submit

Last Entry	Asset	Symbol	Broker	Portfolios	Pattern(s)	Type	Amt.	Cost	P&L%	P&L$	Image	Action
Dec. 17, 2024, 10:40 a.m.	Future	/MES	TradeStation	Futures,	FOMO, No Set Up,	Short	2.00	12,238.50	-0.05%	-31.00	Show	
Dec. 17, 2024, 9:56 a.m.	Future	/MES	TradeStation	Futures,	4 Targets, Wedge Fakeout,	Short	3.00	18,388.50	-0.08%	-72.75	Show	

Writing Day Summary and Trade Bullets on Wed 12/18

Day Summary: Today was a tougher day for me in terms of staying mentally poised after just missing a winning trade by a couple of ticks. After that, I ended up fomo-ing into my 2nd trade of the day. Although I forced a dumb second trade and gave away stupid money to the market for no reason, I was at least trying to build back good habits again by stopping trading and logging off early for the day. I also traded an entry set up today which I haven't in a while so that was also good, but the entry on the entry set up was a bit fomo'd. Anyways, spoiler alert but sticking to better habits today did not help me out tomorrow (12/18) and you'll see why because I am writing this from the future lol.

DAILY - ES

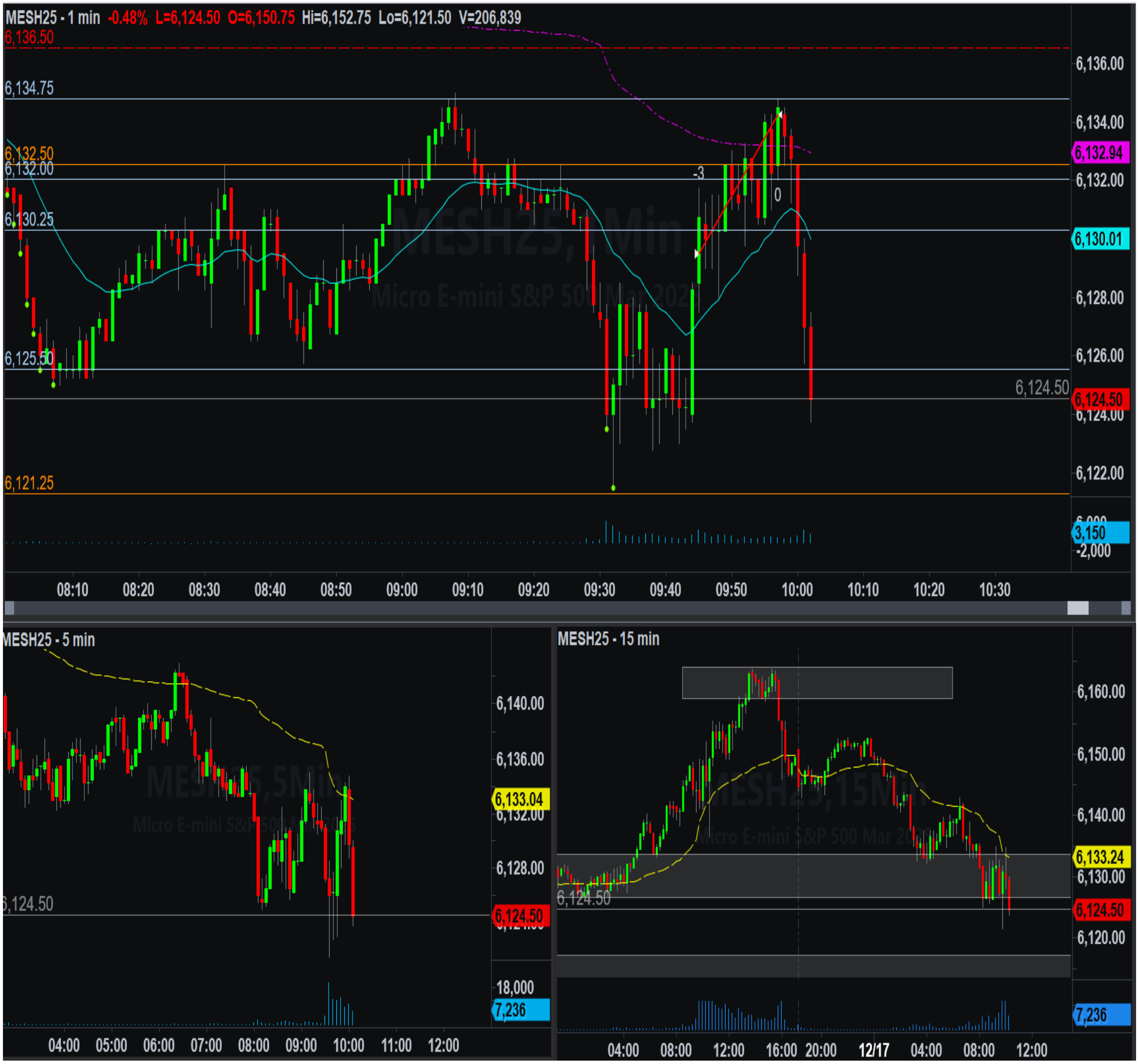


5 MIN - ES

TRADES

Trade 1 - Short 3 Contracts @ **Wedge Fakeout + Key Level**

Grade: B-



- good job waiting for entry set up - good
- Fomo'd the entry a bit because I am thinking about the money since I haven't been trading well - don't want to miss the move - bad
- Held through pain just to stop out 2 ticks from the high, and then this trade did exactly what I had planned which did frustarte me even though that is really just trading
- As Eury pointed out, I should have probably gave this a little more room bc that was the are it rejected before, but I was trying to stick to my plan, and actually my

origional planned stop was a close above 32.5 so I was technically already breaking stop

- I like the idea on this trade and a better entry would have likely made this trade a winner, so it pays to be pay-tient as always

Trade 2 - Short 2 Cobtracts @ **No Set Up + FOMO + 21 EMA Reject**

Grade:D

- this trade was taken purely out of FOMO from Trade 1, frustration and thinking about the money
- avoid a trade like this that is forced and with no set up. Avoid taking trades based on emotion. Trade based on a logical plan and system
- Stopped out fairly quick but I knew this was a bad trade from the second I entered