February 3, 2025 (+$128.75) - Good Reading The Market

By natemadden1994 · February 4, 2025

February 3, 2025 (2 Trades) (+$128.75)

Overall Grade: B+

3rd Column = Quick Comparison Of All Trades In Portfolio Percent Amount

Total Winnings (Fees Included)	126.25	-
Total Losses (Fees Included)	0	-
Net Profit (Fees Included)	126.25	-
Profit Margin	100.0%	%
Commissions	2.5	-
Reg Fees	0	-
Total Fees	2.5	-
Gross Profit (Fees NOT Included)	128.75	-
Avg Daily P&L	126.25	%
Total | Closed | Open*	2 | 2 | 0	-
Total Winners	2 | 100.0%	- | %
Total Losers	0 | 0.0%	- | %
Total Scratches	0 | 0.0%	- | %

Symbols Traded*	1	-
Max Consecutive Winning	2	%
Max Consecutive Losing	0	%
Avg Position Amount*	2.5	%
Avg Position Cost*	14,948.88	%
Largest Win	84.75 | 0.1%	% | %
Largest Loss	0 | 0%	% | %
Avg Win	63.12 | 0.08%	% | %
Avg Loss	0 | 0%	% | %
Avg Trade Duration	3 Mins 7 Secs	%
Avg Win Duration	3 Mins 7 Secs	%
Avg Loss Duration	-	%
Avg Scatch Duration	-	%

* Unless "Status" filter applied. These stats include trades where "Status" = open

** More stat ideas? Write us here or in the Discord

Table Card

Action: Select an action Submit

Last Entry	Asset	Symbol	Broker	Portfolios	Pattern(s)	Type	Amt.	Cost	P&L%	P&L$	Image	Action
Feb. 3, 2025, 9:48 a.m.	Future	/MES	TradeStation	Futures,	4 patterns	Short	2.00	11,951.50	0.07%	41.50	Show	
Feb. 3, 2025, 9:37 a.m.	Future	/MES	TradeStation	Futures,	Intuition, Range Fake Out,	Short	3.00	17,946.25	0.10%	84.75	Show	

Day Summary: I felt pretty good stepping into the market today, and felt like i had a pretty good read on the price action. I did FOMO my entry on my first trade but I quickly realized I was likely right on the direction of the trade so I was able to add a 3rd contract at the level I should have originoally entered at. That was a decent trade to start the day and then I was able to get a quick scalp a few minutes later because I felt that I had a good read on the price action. I then missed a third good short opportunity just a couple minutes after my second trade and decided to close up shop for the day because I had already made some decent money and could feel a slight but of FOMO creeping in from the missed 3rd trade.

DAILY - ES

5 MIN - ES

TRADES

Short 3 Contracts @ **Range Fakeout + Intuition**

Grade: B+

- First entry was a bit of FOMO, add when where entry should have been - good add though
- felt confident that I was on the right side of this trade (**Range Fakeout)** and because of that, I was comfortably able to hold the 3 contracts through the chop
- I knew that if I got the drop I was looking for, it would be smart to take profit at the 21 ema because it would likely pop right back up after baiting in shorts - it did
- I want to recognize how comfortable this trade felt, even when it was consolidation. If a trade doesn't feel like that, I should likely just get out and wait for a better opportunity

FIX: Don't FOMO. I have been FOMOing my entries lately and I really need to remember that it is usually not worth it

Trade 2 - Short 2 Contracts @ **Intuition + Momentum + 21 Ema Reject + Fakeout**

Grade: B

- very fast scalp here going in the direction of the momentum
- fake pop right up to 21 ema - good entry
- immediately green on this trade, I don't think it ever went red

- tried to take off 1 contract and accidently took off both (still not exactly sure how I did that so I need to be careful moving forward)
- planned target for this trade was actually 5956 which it did eventually hit, but a more conservative TP would have been 5961.75
- I missed the next attempt for this trade just 3mins later and I did feel like I should go for it, but just didn't execute and after that realized it was best to just call it a day because I probably would have had more FOMO and most likely went and lost all my morning profits