February 7th, 2022 (-$125)

By disciplined_daytrader · February 7, 2023

TL;DR

On February 7th, 2022, the author expresses frustration over poor trading decisions, experiencing losses on multiple trades despite studying market patterns. The post highlights the unpredictability of trading and the emotional toll it takes on traders. Overall, it reflects a sense of disillusionment with the stock market compared to gambling.

Hahahahahah why the fuck am I trading this bullshit? This price action is fucking disgusting and JP is talking at 12 (little bitch cunt) and there was no setup so why the fuck am I trading it? I shouldve just went to the casino cuz then I at least wouldve had a small chance of winning some money but not in the stock market. You are either extremely caluculated and still have a 51% chance of winning or you are slightly calculated and you have a 25% chance. The slots are about 40% so yeah I shouldve went to a casino.

1d:2m Futures:

1st: Trend Continuation Short

2nd: Trend Continuation Short

-HAhahahhahaha yeah make sure you short the bottom of a range. its a really good strategy ive heard. I took these shorts basically looking for the continuation downwards. The MACD crossed bearish so I thought that we would move lower but nope hahaha. First trade I get stopped out for 4 point loss and immediately we break back down and BECAUSE YESTERDAY I LOST ON THIS SAME EXACT PATTERN AND I DIDNT REENTER, I ended up entering again because I didnt want that to happen again but HAHHAHAHA TODAY IT DID NOT WORK and I just lost 2 trades back to back equalling about 6 points in losses which is a fucking lot. Its very hard to come back to green after losing that much on 2 back to back trades. I am not sure why I am so unlucky that one day I learn something and the next day I implement that information and I lose even more because I ended up fucking studying??? What the fuck is that bullshit??? I study and it makes me lose more money the next day hahahhahha ok. thanks market u are so cute.

1d:2m Options:

1st Trade: Trend Reversal Long

- Again another trade where there is really not a setup. We crossed MACD to bullish and we are in a descending channel holding yesterdays lows so I was thinking possibly we make a higher low and continue but again I am too early and I get in at the cross of

MACD then sell at the perfect bottom before we ripe immedaitely back to my entry and then close to my exit. Trading is very fucking stupid. Thanks

FAQ

What happened on February 7th, 2022?

The author experienced significant trading losses, feeling frustrated with their decisions and the market's unpredictability.

Why does the author compare trading to gambling?

The author suggests that the odds in trading can feel as unfavorable as those in a casino, expressing disillusionment with the stock market.

What trading strategies did the author attempt?

The author attempted trend continuation shorts and a trend reversal long but faced losses on both trades.

How did the author feel about their trading performance?

The author felt frustrated and unlucky, questioning their strategies and the effectiveness of their studies.

What is the author's overall sentiment towards trading?

The author expresses a negative sentiment towards trading, describing it as 'stupid' and highlighting the emotional challenges it presents.