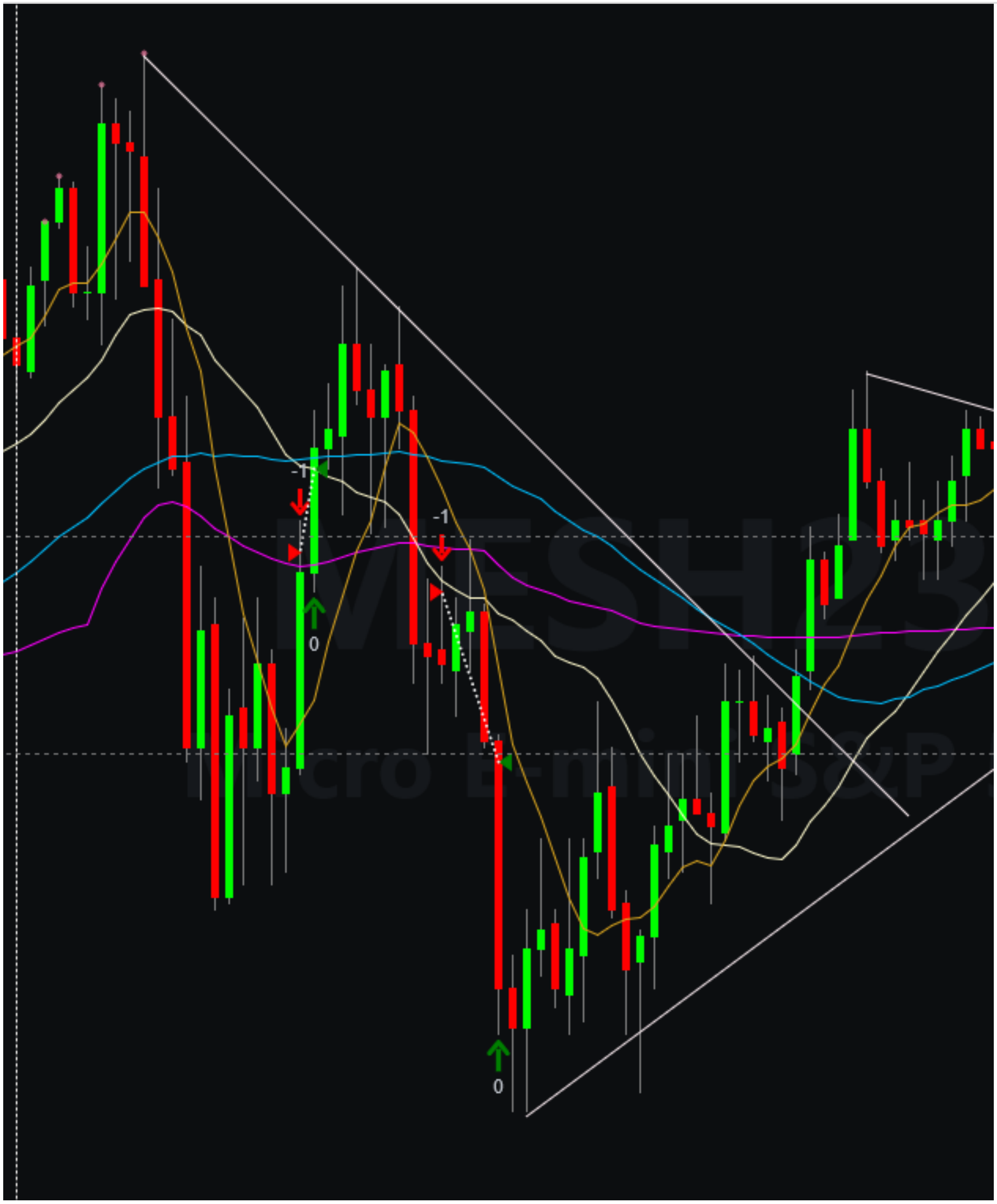
January 26th, 2022 (+$15) DRC

By disciplined_daytrader · January 26, 2023

TL;DR

On January 26th, 2022, the author executed two futures trades using a trend continuation strategy, resulting in a small loss and a larger win. The post discusses strategies for entering trades, managing risk with moving averages, and identifying optimal exit points for profit. The author reflects on their trading decisions and rules for future trades.

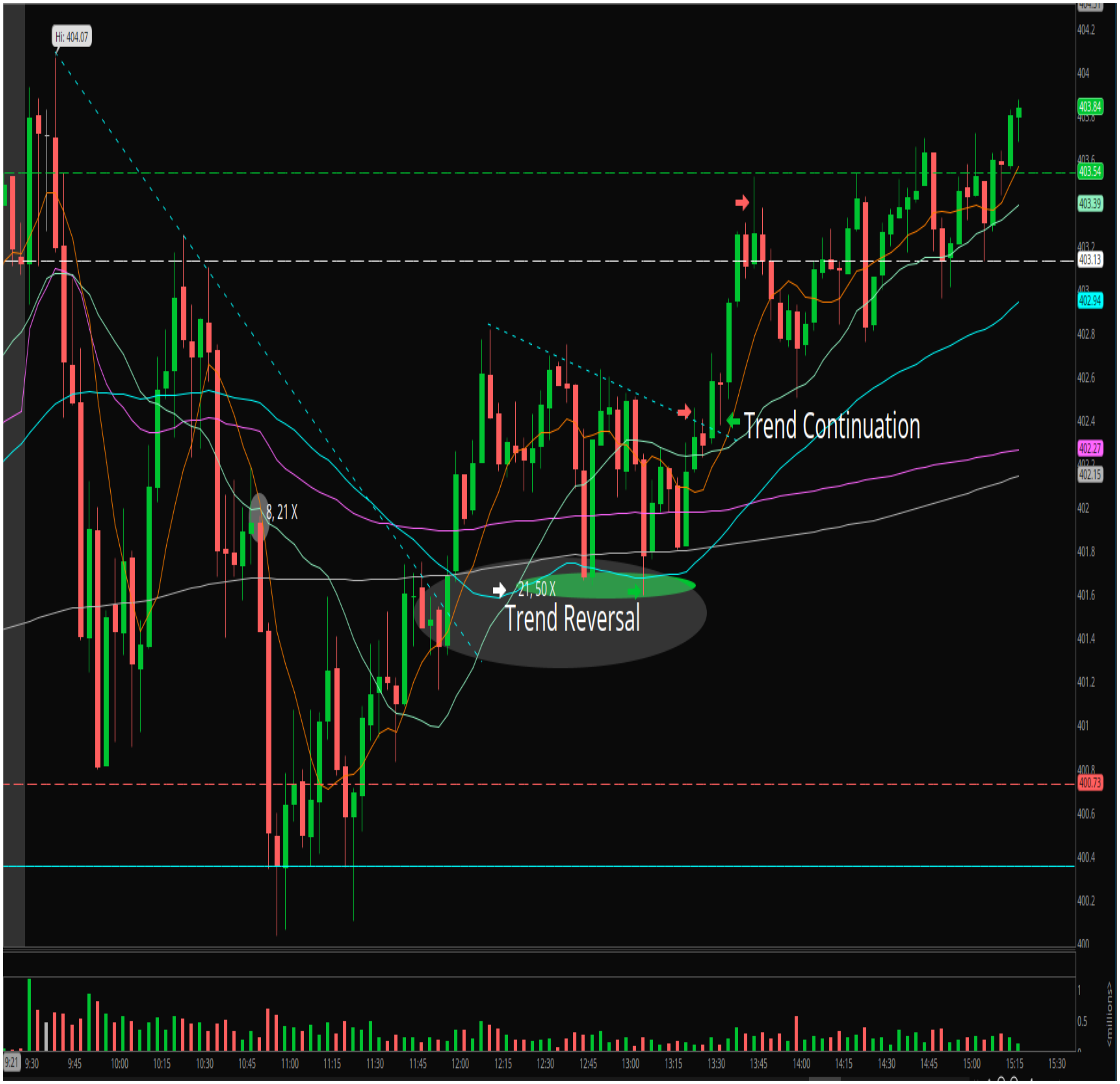
1d:3m (Futures Trades) Trend Continuation Short



- I took 2 trades today. One was 3.5 point loser one was a 6.5 point winner. I am very happy with the way that the trend continuation strategy is working so far but im still slightly confused and uncertain on when to get aggressive into breakouts or breakdowns and when to use each moving average. The first trade I got in at vwap risking the 21 moving average. The second trade I got in at the retest of the 21 after we broke it back to the downside. This trade was nice but I sold so early. I think that my new rule is once I am correct I have to either sell for 10 points extended from the 8 moving average or if we are grinding and we hit the 8 moving average.

Easy Money:

1d:3m



- This is a perfect Trend Reversal pattern yet again where the 21 and 50 cross combined with trendbreak zone. We get a really nice 7 point move higher if taken and sold at the break of uptrend. After that we got a nice trend continuation trade where we break the uptrend and pullback to the 8 after the 8 and 21 cross yet again to the upside.

If sold whent the price is 10 points extended from the 8sma then that is a great exit point.

FAQ

What trading strategy was discussed in the blog post?

The blog post discusses a trend continuation strategy for futures trading.

How did the author perform on their trades?

The author had one losing trade of 3.5 points and one winning trade of 6.5 points.

What indicators did the author use for their trades?

The author used the VWAP and the 21 moving average to manage their trades.

What is the author's new rule for exiting trades?

The new rule is to sell for 10 points extended from the 8 moving average or when the price hits the 8 moving average.

What pattern did the author identify for a trend reversal?

The author identified a trend reversal pattern where the 21 and 50 moving averages cross, indicating a potential upward move.