

July 13, 2023 (+\$15.00) - Scalp The Box

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July 13, 2023 (3 Trades) (+\$15.00)

Overall Grade:

Total Winnings (Fees Included)	12.56	Total Closed Open*	3 3 0	Avg Position Amount* ?	1.33
Total Losses (Fees Included)	-2.44	Total Winners	2 (66.67%)	Avg Position Cost* ?	1.54
Net Profit (Fees Included)	10.12	Total Losers	1 (33.33%)	Avg Win	6.28 (6.39%)
Profit Margin	80.57%	Total Scratches (Net P/L = 0)	0 (0.00%)	Avg Loss	-2.44 (0.00%)
Commissions	4.80	Max Consecutive Winning	1	Avg Trade Duration	3 Mins 25 Secs
Reg Fees	0.08	Max Consecutive Losing	1	Avg Win Duration	2 Mins 52 Secs
Total Fees	4.88	Largest Winning Trade	8.78 (8.47%)	Avg Loss Duration	4 Mins 32 Secs
Gross Profit (Fees NOT Included)	15.00	Largest Losing Trade	-2.44 (0.00%)	Avg Scratch Duration	-
Avg Daily P&L ?	10.12	Symbols Traded*	1		

DAILY - SPY



5 MIN - SPY



TRADES

Trade 1 - Long 2 Puts @ Resistance / Top of 5Min Channel

Grade: B-



- fighting the trend (from PM and the open) - bad
- entry at resistance - good
- multi-factor trade (5min channel kinda sketch)
- stop was close above high
- target was VWAP (would've gotta out close) but I covered instead bc Im a bitch - never would have been red on this trade and would have gotten target

FIX: Hold winners. Don't fight the trend. Trust your analysis.

Trade 2 - Long 2 Puts @ Trendbreak Retest / Resistance

Grade: B+ for set up, D+ for management



- entry at resistance - good
- multi-factor trade
- idk why i was sketched on this trade and i covered 1 contract as soon as I was green
- stopped out before I was even red - stop was a close above the trendline or HOD - whichever hit first
- target was VWAP - would have hit - thats why we hold winners

FIX: Trust Your Analysis. Hold Winners.

Trade 3 - Long 1 Put @ VP Resistance and ADD strong red

Grade: B-



Options

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- entry in the middle but VP was acting as a resistance
- multi-factor
- following the recent range direction but going against the trending direction that brought us into the range
- entry was after 4th attempt at breaking the low, more likely to break on another attempt with strong volume packed above
- held well even though I was scared of a bounce
- exit was on "trick candle" before actually sell through but I'd say exit was conservative for this trade
- I almost added on this trade 2 candles after entry but bitched out

FIX: Try not to trade ranges in the against the direction that brought us into the range (PM today since range was right at open)