October 2020 | Day/Swing Trading Recap

By winkler · November 2, 2020

TL;DR

In October 2020, the author reflects on their day trading experiences, highlighting key events, major lessons, and trading statistics. Despite a lack of standout trades, the month was marked by consistent smaller gains and insights into separating swing and day trading portfolios. The recap emphasizes the importance of having a solid trading plan and managing risk effectively.

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Full Recap Video

Day Trading For A Living | October Statistics & MAJOR Lessons For Q4 2020

https://youtu.be/uavNjhrNdq8

Major Events

- Oct 5th Returned From Portugal
- Started waking up 5:45AM Local Time - need to have a plan though
- Started posting my watchlist online as well (before only yellow notepad)
- New sponsor (Yotta) Lottery based savings account
- Oct 16th #TradeOktoberFest
- Oct 21st the post office
- Oct 26th Peter Klamka the CEO of Cordia Kitchens (CORG) interview published

Main Takeaways

1. Watched my old recaps and they review the setups very well
   - Not much has changed besides overall market conditions
   - Know when to get more aggressive with different patterns
   - Not all trades are created equal
2. The month ended sloppy
   - Lack of conviciton, spiratic trades, and FOMO entries
   - Due to swing portfolio?
3. Would like to seperate swing portfolio out of day trading portfolio
   - Always was the case but had a lot of sitting cash I wanted to put to use
   - Roth IRA from growth / swings and normal account for value
4. No Really amazing Home Run Trades Last Month
   - But still best month, lots of base hits
5. Daily trading build cusion first
   - 10% of avg position size stop out rule

Trades Worth Mentioning

% Biggest Winner - CHS Trade $379.80 Pull-Back Swing Trade

https://tradejournal.co/trade/2386/

$ Based Biggest Winner - HYLN Trade $385.00 SLB Swing Trade

https://tradejournal.co/trade/2584/

$ & % Based Biggest looser - AMC Trade $-824.00 SLB Swing Trade

https://tradejournal.co/trade/2583/

Join the community

- 9-11 AM EST live streams on YouTube

- Learn all the foundations on video series here

FAQ

What were the major events in October 2020 for day trading?

Key events included returning from Portugal, starting to wake up early for trading, and the launch of a new sponsor, Yotta. Additionally, there was a notable interview with Peter Klamka, CEO of Cordia Kitchens.

What were the main takeaways from the October trading recap?

The main takeaways included the need for a clear trading plan, recognizing that not all trades are equal, and the importance of managing risk. The author noted a lack of conviction in trades and the impact of FOMO on their trading decisions.

What were the biggest trades in October?

The biggest winner was a CHS trade with a profit of $379.80, while the biggest loss was an AMC trade with a loss of $824. The author also highlighted a significant HYLN trade that yielded $385.

How does the author plan to separate their trading portfolios?

The author intends to separate their swing portfolio from their day trading portfolio to better manage their investments. They plan to use a Roth IRA for growth and swings while maintaining a normal account for value trades.

What resources are available for learning day trading?

The author offers live streams on YouTube from 9-11 AM EST and has a video series that covers the foundations of day trading. These resources are designed to help traders improve their skills and strategies.