Pre-Market Trading (When I knew the day would be weak + KEY RULE)

By winkler · July 24, 2020

TL;DR

In this blog post, the author reflects on a challenging trading day, emphasizing the importance of taking base hits, especially in a weak market. The post highlights specific stocks and offers insights into trading strategies during downturns.

Wasn't my best day and it all started and ended with me not taking base hits. Always take them, especially when the market is extra weak like today.

MGEN—— ABUS$4.41-1.12% NTZ$1.92+1.05% ENT—— MDGS—— ONTC MOGU$1.63-11.89% SOL—— VRNA——

https://youtu.be/q7tL_ENraJ4

FAQ

What does 'taking base hits' mean in trading?

Taking base hits refers to making smaller, consistent gains rather than aiming for large profits. This strategy is particularly important in weak market conditions.

Why was the market described as weak?

The author indicates that the market was weak based on their trading experience and the performance of specific stocks on that day.

What stocks are mentioned in the blog post?

The stocks mentioned include $MGEN, $ABUS, $NTZ, $ENT, $MDGS, ONTC, $MOGU, and $VRNA.

What is the key takeaway from the author's experience?

The key takeaway is to prioritize taking smaller, consistent profits, especially when market conditions are unfavorable.

Where can I find more information on this topic?

You can find more insights and details in the author's video linked in the blog post.