

September 12, 2024 (+\$57.50) - Feels Good To Be Green

By natemadden1994 · September 13, 2024

September 12, 2024 (2 Trades) (+\$57.50)

Overall Grade: B-

3rd Column = Quick Comparison Of All Trades In Portfolio

PercentAmount

Total Winnings (Fees Included)	56.0	-	Symbols Traded*	1	-
Total Losses (Fees Included)	0	-	Max Consecutive Winning	2	
Net Profit (Fees Included)	56.0	-	Max Consecutive Losing	0	
Profit Margin	100.0%		Avg Position Amount*	1.5	
Commissions	1.5	-	Avg Position Cost*	8,341.5	
Reg Fees	0	-	Largest Win	41.5 0.08%	
Total Fees	1.5	-	Largest Loss	0 0%	
Gross Profit (Fees NOT Included)	57.5	-	Avg Win	28.0 0.07%	
Avg Daily P&L	56.0		Avg Loss	0 0%	
Total Closed Open*	2 2 0	-	Avg Trade Duration	1 Mins 41 Secs	
Total Winners	2 100.0%	-	Avg Win Duration	1 Mins 41 Secs	
Total Losers	0 0.0%	-	Avg Loss Duration	-	
Total Scratches	0 0.0%	-	Avg Scratch Duration	-	

* Unless "Status" filter applied. These stats include trades where "Status" = open

** More stat ideas? [Write us here](#) or in the [Discord](#)

TableCard

Action:

Select an action

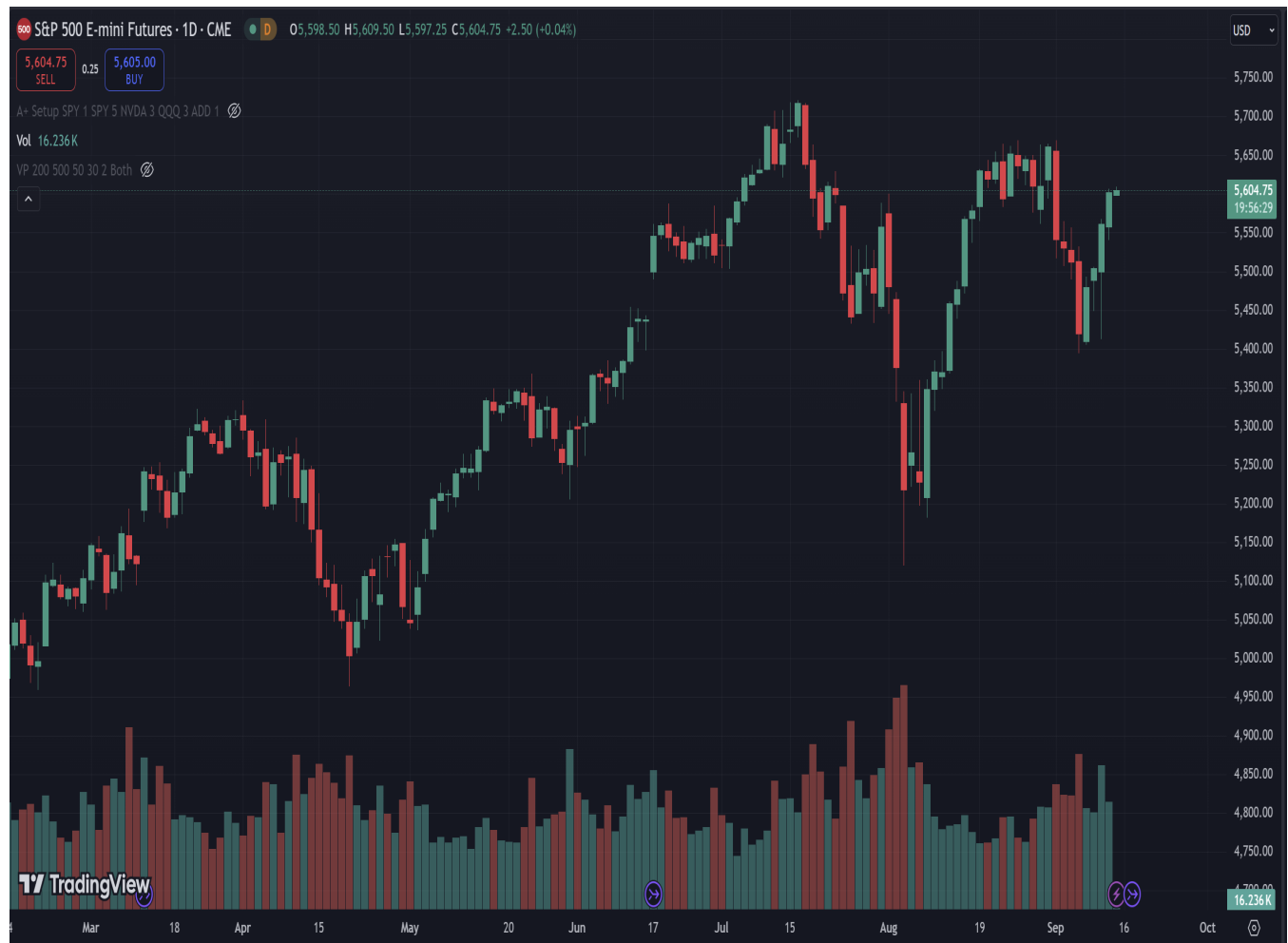
Submit

Last Entry	Asset	Symbol	Broker	Portfolios	Pattern(s)	Type	Amt.	Cost	P&L%	P&L\$	Image	Action
Sept. 12, 2024, 10:40 a.m.	Future	/MES	TradeStation	Futures,	FOMO, No Setup,	Long	1.00	5,563.50	0.05%	14.50	Show	
Sept. 12, 2024, 9:37 a.m.	Future	/MES	TradeStation	Futures,	Fakeout, Intuition,	Long	2.00	11,119.50	0.08%	41.50	Show	

Day Summary: After a 4am wake up call to bring Eury to the airport, I came to the charts pretty tired, but was able to keep my focus enough to take a good trade in the first few minutes of market open. It by no means was a great trade because it was mostly intuition based but it wasn't bad either. I then missed the best trade of the day which did give me a bit of FOMO, which led me to take a 2nd trade that really wasn't worth the risk even

though it was with 1 contract and I won on the trade. After the second trade I knew it was time to close up shop and walk for the day which was a good idea.

DAILY - ES



5 MIN - ES



TRADES

Trade 1 - Long 2 Contracts @ **Intuition Fakeout**

Grade: B-



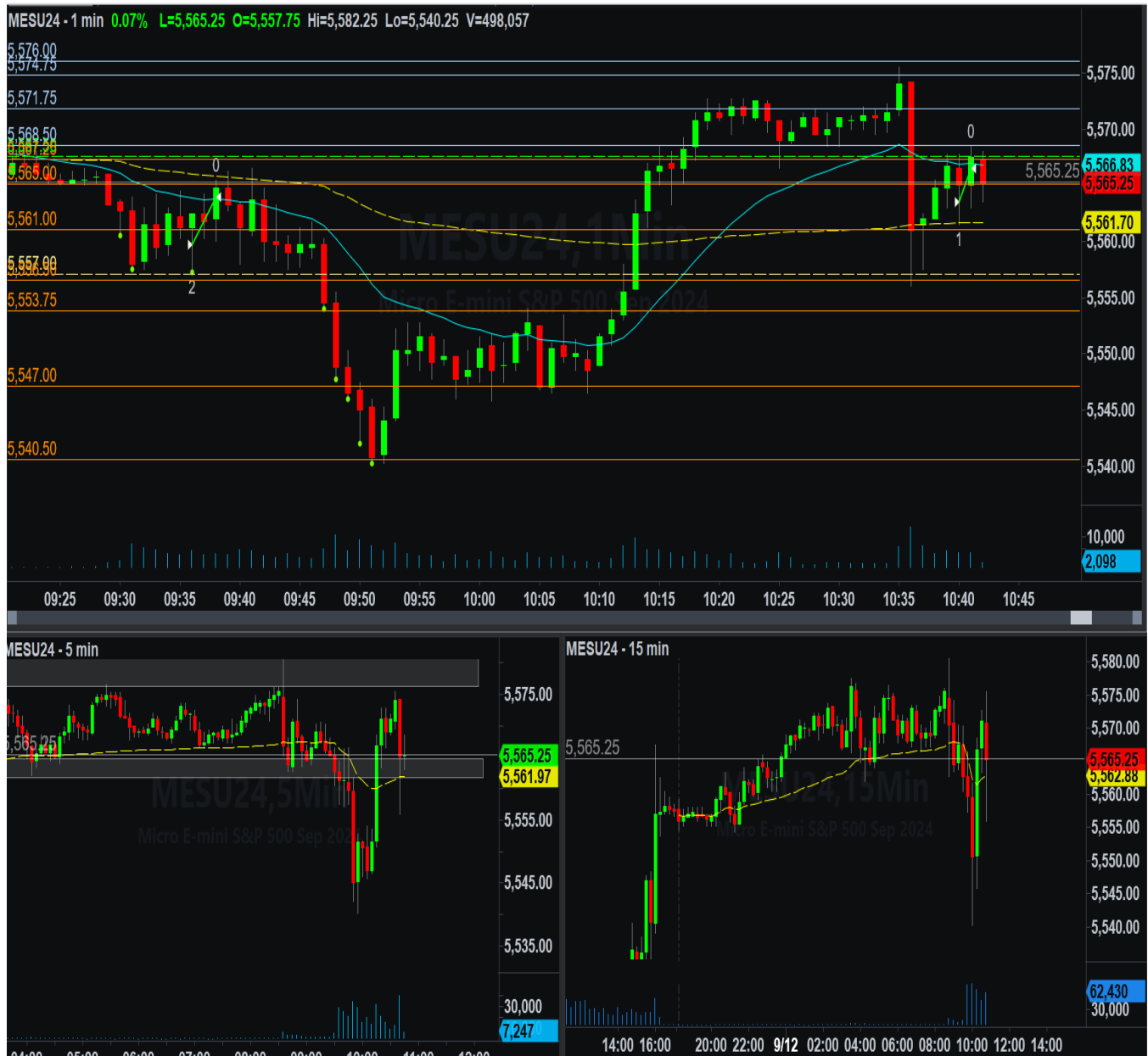
- considering we were at demand (5 min) this is not a horrible trade but it as intuition based which can be dangerous
- we were setting 1min HLs so I felt slightly more comfortable taking this trade but as soon as I entered I was in the red and we set a new low so that was a bit scary
- STOP was a close below PDC (brown dashed line)
- entry could have been better but I was looking at wicks of candles to the left - but remember a key level is always a better spot to enter and it would have been getting long at support which is good

- decent job holding the winner on first 21ema attempt, second attempt was a good spot to get out for a trade like this especially early in the session
- remember this was fighting the trend so it wasn't by any means an A set up

FIX: Be careful when trading on intuition, especially when fighting the trend

Trade 2 - Long 1 Contract @ **No Setup + FOMO**

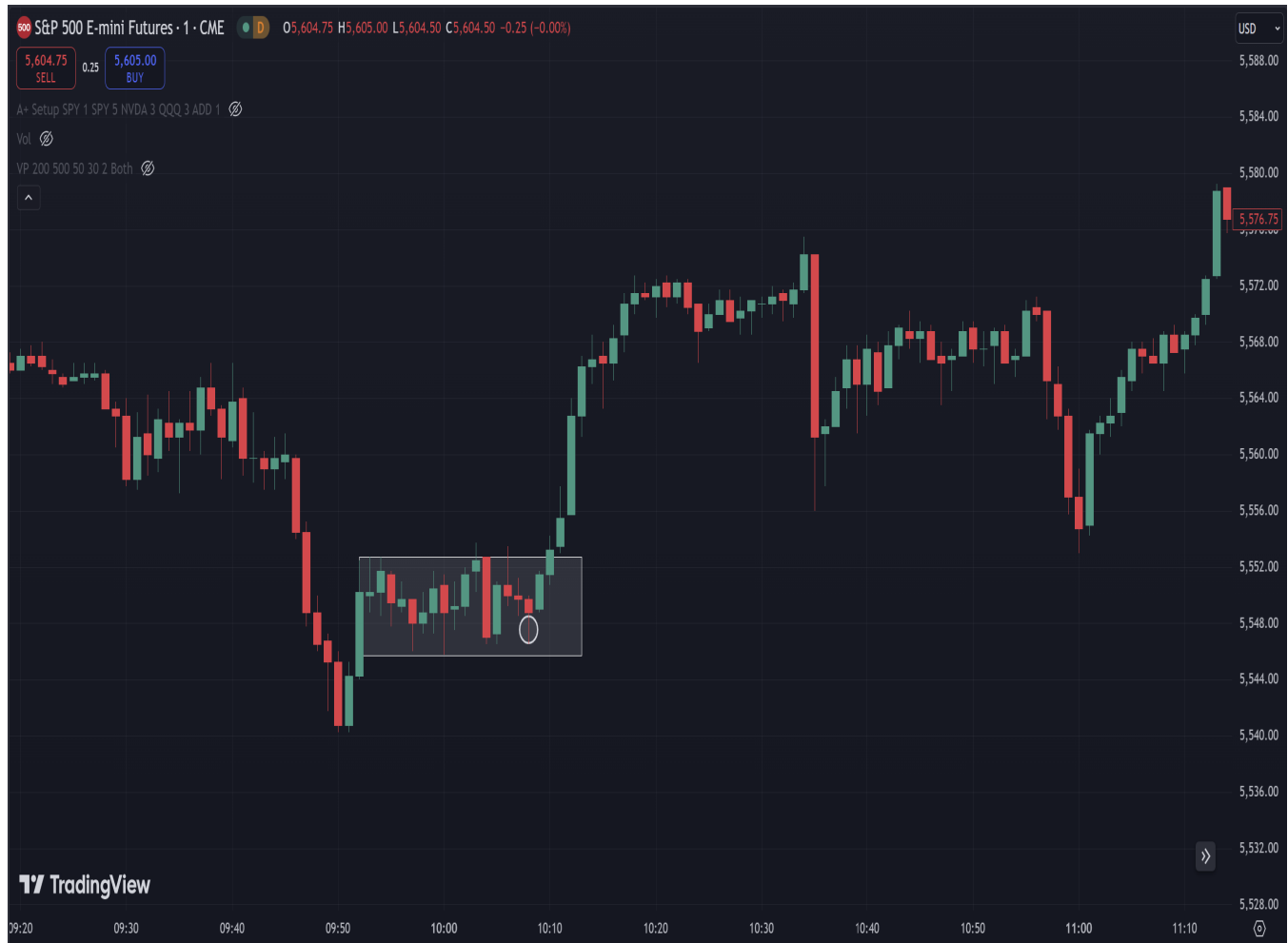
Grade: D



- went against retail short bias after big drop which was a guess - dangerous
- entry at support + VWAP which is OK
- kept risk tight with an OCO order - good for a trade like this
- only used 1 contract which showed my lack of confidence in this trade
- good job getting out because I quickly realized this was a FOMO trade and I got out green while I could - only positive takeaway and that I used 1 contract I guess

FIX: Avoid No Setup/Fomo

Missed Opportunity of the Day



- entry should have been at the circle in a reversal box trade
- literally had my finger over the long hot keys but didn't pull the trigger
- Why was this a good trade?
- Just after 10am which is an important reversal time
- I was bullish based on the Daily chart
- I assumed retail was getting short after the data drop and the open drop
- But mainly, I saw in the first few minutes of the session that it looked like ADD was dictating the ES moves more than the Nas today
- At this moment (circle) ADD flipped green first and Nas was also at support like ES, plus being just after 10am
- Very low risk to reward on this set up