Trading For A Living | February 2022 Recap

By winkler · March 9, 2022

TL;DR

This blog post recaps trading activities for February 2022, highlighting a challenging market environment for small caps with limited opportunities. It discusses profitable trading patterns, insights on performance, and updated trading rules for better decision-making moving forward.

TABLE OF CONTENTS

Quick Info

- Video Link: Trading For A Living (February 2022)
- Day Trading Small Caps (Unlimited) Stats (In review)
- All My Portfolios

Patterns & Overall P&L

- **Profitable Day Trading Patterns by Ranking**
  - Frontside = 1,368.75
  - Ranging = 783.24
  - Backside = -722.35
  - ------------------------
  - Total = 1,429.64
- Thoughts
  - Market sell off and small caps totally dried up (continuation from Feb), especially pre-market action. Just wasn't a lot of opportunities and if

something did come it was over before it really started. Had to be quick because there was very little continuation.

- Going forward
  - Being increasing selective
    - Frontside trading (price is above 9ema on 1m and 5m)
    - Ranging can be profitable but need to identify quicker when in range
    - Backside only on large caps
  - Start sizing up on tickers I'm on the flow with
  - Wrap up once nailing any major move. Anything above daily avg is a big win.
- Rule Updates
  - Limiting my trading when I have something else to do.
    - 1) Don't trade at all
    - 2) Trade if it's good and do the activity later

Performance Analytics Details

1. **Insights**
   - stats kinda the same but eventually pre-market dried up
   - still make most of my profits with trades lasting < 1:00 min
2. **P&L Calendar**
   - Slow week you can really see how little I traded and also took some days off (should have taken more off)
3. **Running P&L Calendar**
   - Notcing it was slow and just calling it quicker instead of trying to force opportunities. Would have saved me time, money, energy (live usual).

FAQ

What were the profitable trading patterns in February 2022?

The profitable trading patterns ranked were Frontside at 1,368.75, Ranging at 783.24, and Backside at -722.35, resulting in a total profit of 1,429.64.

How did the market conditions affect trading opportunities?

The market sell-off and lack of pre-market action led to fewer trading opportunities, requiring quick decision-making as trades often ended before they began.

What changes are being made to trading strategies going forward?

Going forward, the focus will be on being more selective, trading primarily on Frontside patterns, and sizing up on familiar tickers.

What are the new trading rules mentioned?

The new rules include limiting trading when other commitments arise, either by not trading at all or trading only if the opportunity is good.

How did the performance analytics reflect the trading activity?

The performance analytics indicated a slow trading week, with fewer trades and a recognition of the need to call trades quicker to save time and resources.