Trading For A Living | November 2021 Recap & December Game Plan

By winkler · December 6, 2021

TL;DR

In November 2021, trading was challenging with a total profit of $5,799.38 despite significant losses. The focus for December is to prioritize frontside trading, scalp during ranging markets, and avoid chasing backside trades. Key strategies for swing trading include targeting lead gappers at major support levels and selling covered calls on quality companies only when down on positions.

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Quick Info

- Video Link: https://youtu.be/S8MSn-lDkUk
- Day Trading Small Caps (Unlimited) Stats
- Swing Trade Portfolio Stats

Nov Recap

1. Choppy month
    - 4,062.16 (Day Trading) + 1,737.22 (swings) = $5,799.38
    - Took a lot of big losses this month
    - Lack of follow through
    - Ended month with a big red day and made adjustment to my second trading screen
        - 5m charts now only on secondary trading screens

2. Profitable Day Trading Patterns by Ranking
    1. Frontside 5,777.75
    2. Ranging -1,450.29
    3. Backside -265.30
    - Unless I'm trading frontside it's not even worth it, same stats now for a few months.
3. New insights page with amazing stats:
    - Compare Nov to All Time Stats

Dec Game Plan

Day Trading

1. Stick to frontside
2. Scalp like no tomorrow when ranging
3. Don't chase backside, if you miss it you miss it.
4. Cut losses quick

Swing Trading

1. Trading lead gappers at big support only.
    1. 180SMA on 5m
    2. Big multi day / week support zones
    3. Worst case you can usually cut on a retest of this former support zone.
2. Sell CC's on swings I'm down on IF and ONLY IF it's a quality company as well

FAQ

What were the total profits for November 2021?

The total profits for November 2021 were $5,799.38, combining day trading and swing trading results.

What adjustments were made to the trading strategy for December?

For December, the strategy emphasizes sticking to frontside trades, scalping in ranging markets, and cutting losses quickly.

What is the focus for swing trading in December?

The focus for swing trading in December is to trade lead gappers at significant support levels and consider selling covered calls on quality companies when down.

What were the profitable day trading patterns in November?

The profitable day trading patterns in November were ranked with frontside yielding $5,777.75, while ranging and backside trades resulted in losses.

How can one manage losses effectively according to the December game plan?

To manage losses effectively, the game plan suggests cutting losses quickly and only trading lead gappers at major support zones.