Trading For A Living | September 2021 Recap & October Game Plan

By winkler · October 2, 2021

TL;DR

In the September 2021 trading recap, the author reports a total profit of $7,921.21 despite a choppy market. The analysis highlights day trading patterns, with a focus on frontside trades and the need for improved profit margins. The October game plan emphasizes aggressive scalping and sticking to profitable strategies.

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Quick Info

- Video Link: https://youtu.be/F3Difr2KilY
- Day Trading Small Caps (Unlimited) Stats
- Swing Trade Portfolio Stats

August Recap

1. Choppy month
   - 6,544.51 (Day Trading) + 1,376.70 (swings) = $7,921.21
   - Some very good action some multi days lulls
   - Lot's of traveling and new trading locations. Very exhausted.
2. Profitable Day Trading Patterns by Ranking:
   1. Ranging 3,396.35
      - really good profit margin which means I didn't give back much profits 47%

2. Frontside 2,853.23
    - really bad profit margin which means I gave back wayy too many profits 19%
3. Backside 294.94
    - Not really worth exploring did less than 8.02% of my trades backside. No big wins or losses.
    - 16% profit margin also really bad

3. Day Trading Stats Thoughts:
    1. A 61.42% win ratio isn't the highest and below my average. I think this came with trying to get big winners in a mixed market. I was averaging higher when that wasn't always the best play (especially on gappers below 40%). Slightly negative r/r also not ideal but normal. What is the most nutorious is the **super low profit margin of 27%**. That explains why I was feeling like I was doing one step forward and one step back. I was giving back loads of profit. I'm not dialed in with my trading and probably means I need to scalp more a opposed to adding higher on a not so hot market.

October Forecast

Day Trading

1. Stick to frontside
    - go big only over 40% otherwise take profits
2. Scalp like no tomorrow when ranging

Swing Trading

1. I'm fully allocated. Many time's I'm up 20-30% but then the ticker pulls back down to break even. It's a big waiting game.

FAQ

What were the total profits for September 2021?

The total profits for September 2021 amounted to $7,921.21, combining day trading and swing trading results.

What trading patterns were most profitable in September?

The most profitable trading pattern was ranging, which yielded a profit of $3,396.35, while frontside trades resulted in $2,853.23.

What is the win ratio mentioned in the recap?

The win ratio reported for day trading in September was 61.42%, which is below the author's average.

What strategies are recommended for October?

For October, the author recommends focusing on frontside trades, scalping during ranging markets, and taking profits when appropriate.

How is the swing trading portfolio performing?

The swing trading portfolio is fully allocated, with the author often seeing gains of 20-30% before pullbacks to break even.