

Trading For A Living | August 2021 Recap & September Forecast

By winkler · September 6, 2021

TL;DR

This blog post recaps August 2021's trading performance, highlighting a profit of \$10,431.44 amidst a choppy market. It also forecasts September's trading strategies, emphasizing multi-day runners and a focus on specific tickers as the market heats up post-summer.

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Quick Info

- Uploaded : Uploaded Sept 6th
- Link: <https://youtu.be/C07TYo9S950>
- Unlimited portfolio stats: https://tradejournal.co/portfolio/40/stats/?status=&type=&asset=&symbol=&broker=&date_range_min=2021-08-01&date_range_max=

August Recap

1. Choppy summer month
 1. 2,614.05 (swings) + 7,817.39 (Day Trading) = \$10,431.44 profit
 2. [\\$100K in trading profits](#)
2. Summer Months In General Not Good
3. Profitable patterns
 1. Frontside only profitable
 2. Backside & Ranging Red

3. Indicating hotter market
4. Running P&L thoughts
 1. Snag the one frontside and run
 2. Be patient & wait till it comes

September Forecast

Day Trading

1. Multi-day runners are getting bigger SPRT
2. Summer over! Back to trading
3. Trading longer could start paying off (multiple frontsides)

Swing Trading

1. Slowly reducing swing trades. Best to be focused on a few and really nail the moves.
2. Buy on tickers that have started to trend back up from their bottoms
3. Buy near bottoms that have shown to be support with stops in place
4. Lot's of hype around a september boom for crypto

FAQ

What were the total profits for August 2021?

The total profits for August 2021 amounted to \$10,431.44, combining day trading and swings.

What trading strategies are recommended for September?

For September, the forecast suggests focusing on multi-day runners and buying stocks that are trending back up from their lows.

How should traders approach swing trading in September?

Traders are advised to reduce the number of swing trades and concentrate on a few key stocks to maximize their moves.

What is the market outlook for September?

The market is expected to heat up in September, with potential opportunities for longer trades and a boom in crypto.

What patterns were identified as profitable in August?

The profitable patterns identified in August were primarily frontside trades, while backside and ranging trades were less successful.