Trading Stocks July Recap & August Forecast | 2021

By winkler · August 2, 2021

TL;DR

This blog post provides a recap of stock trading in July 2021, highlighting the challenges faced due to market fluctuations and personal travel. It also offers a forecast for August, emphasizing strategies for day and swing trading, including focusing on multi-day runners and buying near support levels. The author aims to refine their trading approach for better results moving forward.

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Quick Info

Full Video "Trading Stocks July Recap & August Forecast | 2021"

- Streamed Time: Tuesday, August 3rd @ Noon EST
- Stream Link: https://youtu.be/S9g6xJEse9I
- Ulmited portfolio stats: https://tradejournal.co/portfolio/40/stats/?date_range_min=2021-07-01&date_range_max=2021-07-31

July Recap

1. Choppy month for me
   1. Market was a mixed bag and I was travelling a lot.
   2. 1/3 of the month I missed.

2. Ranging was actually the best pattern for me
    1. Mainly because I'd miss the frontside or take big losses trading it late due to FOMO from missing the frontside when I should have been trading it.
        1. Frontside okay green
        2. Backside slightly red
        3. Ranging most green
    2. You'd think I'd rather do a ranging challenge instead of a frontside challenge but based on my experience and stats frontside is usually the best. This month I beleive by constantly having red experiences with overtrading when I finally could I was too cautious to trade frontside when I should have. So I want to reduce my trading time and get aggressive when the opportunity arrises. And the best place to make a good r/r profit is frontside.
    3. Benefits of ranging is usally the lower risk.

August Forecast

Day Trading

1. Multi-day runners are still big
2. August tends to be a slower month but last year with covid it was a strong month
3. Get in and get out

Swing Trading

1. Slowly reducing swing trades. Best to be focused on a few and really nail the moves.
2. Buy on tickers that have started to trend back up from their bottoms
3. Buy near bottoms that have shown to be support with stops in place
4. Lot's of hype around a september boom for crypto

FAQ

What were the main challenges in July 2021?

The author faced a choppy market and missed a third of the month due to travel, which impacted trading performance.

What trading strategy worked best in July?

Ranging was the most successful pattern for the author, as it provided lower risk compared to frontside trading.

What is the forecast for August 2021?

August is expected to be slower, but the author suggests focusing on multi-day runners and being cautious with swing trades.

What should traders focus on for swing trading in August?

Traders should concentrate on a few select tickers that are trending upwards and buy near established support levels.

Is there any hype around specific markets for September?

Yes, there is a lot of excitement surrounding a potential boom in the crypto market for September.