Winkler's March Recap & April Forecast | 2021

By winkler · March 30, 2021

TL;DR

In Winkler's March recap, the day trading profit margin improved to 45.69%, while the risk/reward ratio showed a decline due to quick profit-taking. The April forecast suggests potential rebounds in value plays like SPACs and EVs, alongside cautious optimism for NFTs. Traders are advised to manage their portfolios more aggressively, especially when profits exceed 20%.

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Quick Info

Full Video "Winkler's March Recap & April Forecast | 2021"

>> https://youtu.be/4lCOf82LhUg

>> Will be streamed Thursday @ Noon EST

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- Mon-Fri @ 9-11 AM EST live streams on YouTube (Friday's Currently Not-Streaming)
- Discord Chat, Foundation Series, Merch, 2 Free Stocks & More

March Recap

In last month's recap (February Recap) we talked a lot about profit margins and how basically any month or day over 50% is good. For March our day trading profit margin is at 45.69%, not too shaby. Definitely better than last months 26% profit margin.

Something I've noticed has been going down is my risk/reward ratio aka Avg Win and Avg Loss over eachother. Lately it's been in the negative. I'm going for the right setups. But I'm taking profits too quickly. Need to let the best setups run longer and keep closing the rests quick.

Here's what I got in mind to do that:

1. Identifying the really good setups I beleive (knowing my trading style) is what would help me the most
2. Reducing stress and impulsive decisions but removing P&L Open from Active Trader during Pre-Market sessions

April Forecast

Value plays such as SPAC's & EV's have been surpressed, could be a big bottom bounce in the next 4 weeks. I would def not bet against that. NFT have been hot but a few tickers are slowing down. We may see some really nice dead cat bounces or longer consolidation before further rallies in the weeks ahead. Would be worth accumulating some. Question is where. Swing portfolio fully allocated so I'd need to go long in day trading account. I'd consider it again as I have free cash available. I just really don't like mixing up swing and day trade portfolio.

Day/Swing Trading

Swing account still taking a big hit. I'm quite confident overall in my holdings but I do need to manage the account a bit more aggressive. If I'm up over 20% I need a really good reason to keep holding. Happens a LOT where I am up 20-30% sometimes even 50% and then I don't take profits. Holding then a negative trade when I could have closed and bought back. That's the point of swinging in the ROTH IRA account as there are no Taxes there.

FAQ

What was the profit margin for March?

The day trading profit margin for March was 45.69%, an improvement from February's 26%.

What issues did Winkler face with his trading strategy?

Winkler noted a declining risk/reward ratio, indicating that he was taking profits too quickly and needed to let better setups run longer.

What does Winkler predict for April?

Winkler forecasts potential rebounds in value plays such as SPACs and EVs, with possible dead cat bounces or consolidation in NFTs.

How should traders manage their swing accounts?

Traders should be more aggressive in managing swing accounts, especially when profits exceed 20%, to avoid turning profitable trades into losses.

What is Winkler's stance on mixing swing and day trading portfolios?

Winkler prefers not to mix swing and day trading portfolios, as he believes it complicates his trading strategy.